

MEMBER REGULATION



INVESTMENT DEALERS
ASSOCIATION OF CANADA

notice



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

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MR0254

November 26, 2003

ATTENTION:
Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

Distribute internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

IDA Approval Categories and Fees

A detailed *Guide to IDA Categories* is now available on the Registration Guide Section of the IDA's web site as a reference for members. (http://www.ida.ca/regulation/regisguide_en.asp)

The Registration renewal fees collected by the IDA on December 31, 2003 in the provinces of Alberta and British Columbia will be based on the IDA approval categories recorded on NRD for each individual. To ensure that your firm is not unnecessarily charged a duplicate fee for one individual, please ensure that individuals currently approved with your firm have the appropriate combination of categories where applicable.

For example, to register an individual to trade options, it is not necessary to select both Registered Representative (Retail) and Registered Representative Options (Retail). The correct selection is Registered Representative Options (Retail)

Please also ensure that combined categories are selected where available for any subsequent submissions. The tables on the following page set out those categories for which annual fees are collected. Combinations of registration categories are available to eliminate duplication of fees. When selecting an Approval category, please ensure the categories selected do not incur duplicate annual fees. Members are also encouraged to use the category combinations, to avoid incurring duplicate application fees.

For example, to request registration as an RR for both options (Registered Options (Retail)) and futures (Registered Futures Contract Representative Options)), please select the combination of categories: "Registered Representative (Retail) and Registered Futures Contract Representative Options (Retail)", rather than selecting both categories individually.

British Columbia

B.C. - Category Selection	Application Fee	Annual Renewal Fee
Officer (Trading)	\$225	\$225
Officer and Director (Trading)	\$225	\$225
Director (Trading)	\$225	\$225
Partner (trading)	\$225	\$225
Salesperson	\$225	\$225
Branch Manager	\$0	\$0
Compliance Officer	\$0	\$0
Officer (Non-trading)	\$0	\$0
Director (non-trading)	\$0	\$0
Partner (non-trading)	\$0	\$0
Officer and Director (non-trading)	\$0	\$0
Shareholder	\$0	\$0
Partner (Industry)	\$0	\$0
Partner (Non-Industry)	\$0	\$0
Director (Industry)	\$0	\$0
Director (Non-Industry)	\$0	\$0
Officer (Trading)	\$0	\$0
Officer (Non-Trading)	\$0	\$0
Industry Investor	\$0	\$0
Non-Industry Investor	\$0	\$0
Chief Compliance Officer	\$0	\$0
Ultimate Designated Person	\$0	\$0
Alternate Designated Person	\$0	\$0
Designated Registered Options Principal	\$0	\$0
Alternate Registered Options Principal	\$0	\$0
Designated Registered Futures Options Principal	\$0	\$0
Alternate Registered Futures Options Principal	\$0	\$0
Sales Manager	\$0	\$0
Branch Manager	\$0	\$0
Co-Branch Manager	\$0	\$0
Assistant Branch Manager	\$0	\$0
Futures Contract Options Supervisor	\$0	\$0
Investment Representative (Mutual Funds)	\$25	\$25
Investment Representative (Retail)	\$25	\$25
Investment Representative (Retail) and Investment Futures Contract Representative Options (Retail)	\$25	\$25
Investment Representative (Non-Retail)	\$25	\$25
Investment Representative (Non-Retail) and Investment Futures Contract Representative Options (Non-Retail)	\$25	\$25
Investment Representative Options (Retail)	\$25	\$25
Investment Representative Options (Retail) and Investment	\$25	\$25

B.C. - Category Selection	Application Fee	Annual Renewal Fee
Futures Contract Representative Options (Retail)		
Investment Representative Options (Non-Retail)	\$25	\$25
Investment Representative Options (Non-Retail) and Investment Futures Contract Representative Options (Non-Retail)	\$25	\$25
Investment Futures Contract Representative Options (Retail)	\$25	\$25
Investment Futures Contract Representative Options (Non-Retail)	\$25	\$25
Registered Representative (Mutual Funds)	\$25	\$25
Registered Representative (Retail)	\$25	\$25
Registered Representative (Retail) and Registered Futures Contract Representative Options (Retail)	\$25	\$25
Registered Representative (Non-Retail)	\$25	\$25
Registered Representative (Non-Retail) and Registered Futures Contract Representative Options (Non-Retail)	\$25	\$25
Registered Representative Options (Retail)	\$25	\$25
Registered Representative Options (Retail) and Registered Futures Contract Representative Options (Retail)	\$25	\$25
Registered Representative Options (Non-Retail)	\$25	\$25
Registered Representative Options (Non-Retail) and Registered Futures Contract Representative Options (Non-Retail)	\$25	\$25
Registered Futures Contract Representative Options (Retail)	\$25	\$25
Registered Futures Contract Representative Options (Non-Retail)	\$25	\$25
Trader - CATS	\$0	\$0
Trader - TradeCDNX	\$25	\$25
Trader - Commodity Floor Trader	\$0	\$0
Associate Portfolio Manager - Securities	\$0	\$0
Associate Portfolio Manager - Security Options	\$0	\$0
Associate Portfolio Manager - Commodity Futures Options	\$0	\$0
Portfolio Manager - Securities	\$25	\$25
Portfolio Manager - Securities and Registered Representative	\$25	\$25
Portfolio Manager - Securities and Registered Representative Options	\$25	\$25
Portfolio Manager - Security Options	\$25	\$25
Portfolio Manager - Security Options and Registered Representative Options	\$25	\$25
Portfolio Manager - Commodity Futures Options	\$25	\$25

Alberta

Alberta - Category Selection	Application Fee	Annual Renewal Fee
Officer (Trading)	\$200	\$200
Officer (Non-trading)	\$0	\$0
Partner (Trading)	\$200	\$200
Partner (Non-trading)	\$0	\$0
Salesperson	\$200	\$200
Director	\$0	\$0
Shareholder	\$0	\$0
Branch Manager	\$0	\$0
Partner (Industry)	\$0	\$0
Partner (Non-Industry)	\$0	\$0
Director (Industry)	\$0	\$0
Director (Non-Industry)	\$0	\$0
Officer (Trading)	\$0	\$0
Officer (Non-Trading)	\$0	\$0
Industry Investor	\$0	\$0
Non-Industry Investor	\$0	\$0
Chief Compliance Officer	\$0	\$0
Ultimate Designated Person	\$0	\$0
Alternate Designated Person	\$0	\$0
Designated Registered Options Principal	\$0	\$0
Alternate Registered Options Principal	\$0	\$0
Designated Registered Futures Options Principal	\$0	\$0
Alternate Registered Futures Options Principal	\$0	\$0
Sales Manager	\$0	\$0
Branch Manager	\$0	\$0
Co-Branch Manager	\$0	\$0
Assistant Branch Manager	\$0	\$0
Futures Contract Options Supervisor	\$0	\$0
Investment Representative (Mutual Funds)	\$50	\$50
Investment Representative (Retail)	\$50	\$50
Investment Representative (Retail) and Investment Futures Contract Representative Options (Retail)	\$50	\$50
Investment Representative (Non-Retail)	\$50	\$50
Investment Representative (Non-Retail) and Investment Futures Contract Representative Options (Non-Retail)	\$50	\$50
Investment Representative Options (Retail)	\$50	\$50
Investment Representative Options (Retail) and Investment Futures Contract Representative Options (Retail)	\$50	\$50
Investment Representative Options (Non-Retail)	\$50	\$50
Investment Representative Options (Non-Retail) and Investment	\$50	\$50

Alberta - Category Selection	Application Fee	Annual Renewal Fee
Futures Contract Representative Options (Non-Retail)		
Investment Futures Contract Representative Options (Retail)	\$50	\$50
Investment Futures Contract Representative Options (Non-Retail)	\$50	\$50
Registered Representative (Mutual Funds)	\$50	\$50
Registered Representative (Retail)	\$50	\$50
Registered Representative (Retail) and Registered Futures Contract Representative Options (Retail)	\$50	\$50
Registered Representative (Non-Retail)	\$50	\$50
Registered Representative (Non-Retail) and Registered Futures Contract Representative Options (Non-Retail)	\$50	\$50
Registered Representative Options (Retail)	\$50	\$50
Registered Representative Options (Retail) and Registered Futures Contract Representative Options (Retail)	\$50	\$50
Registered Representative Options (Non-Retail)	\$50	\$50
Registered Representative Options (Non-Retail) and Registered Futures Contract Representative Options (Non-Retail)	\$50	\$50
Registered Futures Contract Representative Options (Retail)	\$50	\$50
Registered Futures Contract Representative Options (Non-Retail)	\$50	\$50
Trader - CATS	\$0	\$0
Trader - TradeCDNX	\$0	\$0
Trader - Commodity Floor Trader	\$0	\$0
Associate Portfolio Manager - Securities	\$0	\$0
Associate Portfolio Manager - Security Options	\$0	\$0
Associate Portfolio Manager - Commodity Futures Options	\$0	\$0
Portfolio Manager - Securities	\$50	\$50
Portfolio Manager - Securities and Registered Representative	\$50	\$50
Portfolio Manager - Securities and Registered Representative Options	\$50	\$50
Portfolio Manager - Security Options	\$50	\$50
Portfolio Manager - Security Options and Registered Representative Options	\$50	\$50
Portfolio Manager - Commodity Futures Options	\$50	\$50

Ontario

Members are reminded to refer to OSC Rule 13-502 which came into effect on March 31, 2003 for instructions on calculating their annual participation fee in Ontario. The annual participation fees under the Rule replace the former renewal process in Ontario. These fees continue to be payable directly to the Ontario Securities Commission.

Ontario - Category Selection	Registration Fee
Partner (Industry)	\$0
Partner (Non-Industry)	\$0
Director (Industry)	\$0
Director (Non-Industry)	\$0
Officer (Trading)	\$0
Officer (Non-Trading)	\$0
Industry Investor	\$0
Non-Industry Investor	\$0
Chief Compliance Officer	\$0
Chief Financial Officer	\$0
Ultimate Designated Person	\$0
Alternate Designated Person	\$0
Designated Registered Options Principal	\$0
Alternate Registered Options Principal	\$0
Designated Registered Futures Options Principal	\$0
Alternate Registered Futures Options Principal	\$0
Sales Manager	\$0
Branch Manager	\$0
Co-Branch Manager	\$0
Assistant Branch Manager	\$0
Futures Contract Options Supervisor	\$0
Investment Representative (Mutual Funds)	\$400
Investment Representative (Retail)	\$400
Investment Representative (Retail) and Investment Futures Contract Representative Options (Retail)	\$400
Investment Representative (Non-Retail)	\$400
Investment Representative (Non-Retail) and Investment Futures Contract Representative Options (Non-Retail)	\$400
Investment Representative Options (Retail)	\$400
Investment Representative Options (Retail) and Investment Futures Contract Representative Options (Retail)	\$400
Investment Representative Options (Non-Retail)	\$400
Investment Representative Options (Non-Retail) and Investment Futures Contract Representative Options (Non-Retail)	\$400
Investment Futures Contract Representative Options (Retail)	\$0
Investment Futures Contract Representative Options (Non-Retail)	\$0

Ontario - Category Selection	Registration Fee
Registered Representative (Mutual Funds)	\$400
Registered Representative (Retail)	\$400
Registered Representative (Retail) and Registered Futures Contract Representative Options (Retail)	\$400
Registered Representative (Non-Retail)	\$400
Registered Representative (Non-Retail) and Registered Futures Contract Representative Options (Non-Retail)	\$400
Registered Representative Options (Retail)	\$400
Registered Representative Options (Retail) and Registered Futures Contract Representative Options (Retail)	\$400
Registered Representative Options (Non-Retail)	\$400
Registered Representative Options (Non-Retail) and Registered Futures Contract Representative Options (Non-Retail)	\$400
Registered Futures Contract Representative Options (Retail)	\$0
Registered Futures Contract Representative Options (Non-Retail)	\$0
Trader - CATS	\$400
Trader - TradeCDNX	\$0
Trader - Commodity Floor Trader	\$400
Associate Portfolio Manager - Securities	\$0
Associate Portfolio Manager - Security Options	\$0
Associate Portfolio Manager - Commodity Futures Options	\$0
Portfolio Manager - Securities	\$400
Portfolio Manager - Securities and Registered Representative	\$400
Portfolio Manager - Securities and Registered Representative Options	\$400
Portfolio Manager - Security Options	\$400
Portfolio Manager - Security Options and Registered Representative Options	\$400
Portfolio Manager - Commodity Futures Options	\$0