

MEMBER REGULATION



INVESTMENT DEALERS
ASSOCIATION OF CANADA

notice



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

Contact:

W. D'Silva: (416) 865-3032 – wdsilva@ida.ca

MR0198

February 20, 2003

ATTENTION:

Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

Distribute internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

Late Filing Fees for Uniform Termination Notices

On January 22, 2003, the Board Of Directors of the Association amended the late filing fee for Uniform Termination Notices prescribed pursuant to by-laws 4.14(a), 7.6(a) and 18.18(a) to the following:

- (i) For all late filings 20 business days or less late, \$100 per day.
- (ii) For the first late filing of a notice due in a calendar year which is more than 20 business days late, \$100 per business day to a maximum of \$2,000;
- (iii) For the second late filing of a notice due in a calendar year which is more than 20 business days late, \$100 per business day to a maximum of \$5,000;
- (iii) For any subsequent late filing of a notice due in a calendar year which is more than 20 business days late, \$100 per business day to a maximum of \$10,000.

Association Staff no longer have discretion to waive or reduce late filing fees.

TORONTO Suite 1600, 121 King Street West, Toronto, Ontario M5H 3T9 Telephone: (416) 364-6133 Fax: (416) 364-0753
CALGARY Suite 2300, 355 Fourth Avenue S.W., Calgary, Alberta T2P 0J1 Telephone: (403) 262-6393 Fax: (403) 265-4603
HALIFAX Suite 1620, TD Centre, 1791 Barrington Street, Halifax, Nova Scotia B3J 3K9 Telephone: (902) 423-8800 Fax: (902) 423-0629
MONTRÉAL Suite 2802, 1 Place Ville Marie, Montréal, Québec, H3B 4R4 Téléphone: (514) 878-2854 Télécopieur: (514) 878-3860
VANCOUVER Suite 1325, P.O. Box 11614, 650 West Georgia Street, Vancouver, B.C. V6B 4N9 Telephone: (604) 683-6222 Fax: (604) 683-3491