

MEMBER REGULATION



INVESTMENT
DEALERS
ASSOCIATION
OF CANADA



ASSOCIATION
CANADIENNE DES
COURTIERS EN
VALEURS MOBILIÈRES

notice

Contact:

L. Piergeti: (416) 865-3026 - lpiergeti@ida.ca
M. Al-Samadi: (416) 943-6902 - malsamadi@ida.ca

MR0170

October 23, 2002

ATTENTION:
Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

CIPF Assessment Rate

On October 18, 2002 the CIPF Board of Governors approved the following assessment rate for the **fourth quarter of 2002**:

Distribute internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

CATEGORY

ASSESSMENT

- | | |
|---|--|
| 1. Members that have paid CIPF assessments on 60 or fewer months of revenue | 3/16 th of 1% of quarterly revenue with a minimum quarterly assessment of \$1,250 (\$125 for Type 1 Introducers). |
| 2. Members that have paid CIPF assessments on more than 60 months of revenue | Zero assessment with no minimum quarterly assessment. |
| 3. Risk Adjustment for Members with a capital deficiency | Risk adjustment percentage (as provided by the SRO) multiplied by 3/16 th of 1% of quarterly revenue with a minimum quarterly risk adjustment of \$1,250 (\$125 for Type 1 Introducers) |

Please note that assessments are determined quarterly. If required, the CIPF Board of Governors may determine an assessment rate up to 1% per annum of gross revenue in any calendar year.

TORONTO Suite 1600, 121 King Street West, Toronto, Ontario M5H 3T9 Telephone: (416) 364-6133 Fax: (416) 364-0753
CALGARY Suite 2300, 355 Fourth Avenue S.W., Calgary, Alberta T2P 0J1 Telephone: (403) 262-6393 Fax: (403) 265-4603
HALIFAX Suite 1620, TD Centre, 1791 Barrington Street, Halifax, Nova Scotia B3J 3K9 Telephone: (902) 423-8800 Fax: (902) 423-0629
MONTRÉAL Suite 2802, 1 Place Ville Marie, Montréal, Québec, H3B 4R4 Téléphone: (514) 878-2854 Télécopieur: (514) 878-3860
VANCOUVER Suite 1325, P.O. Box 11614, 650 West Georgia Street, Vancouver, B.C. V6B 4N9 Telephone: (604) 683-6222 Fax: (604) 683-3491

MEMBER REGULATION



INVESTMENT
DEALERS
ASSOCIATION
OF CANADA

notice



ASSOCIATION
CANADIENNE DES
COURTIERS EN
VALEURS MOBILIÈRES

TORONTO Suite 1600, 121 King Street West, Toronto, Ontario M5H 3T9 Telephone: (416) 364-6133 Fax: (416) 364-0753
CALGARY Suite 2300, 355 Fourth Avenue S.W., Calgary, Alberta T2P 0J1 Telephone: (403) 262-6393 Fax: (403) 265-4603
HALIFAX Suite 1620, TD Centre, 1791 Barrington Street, Halifax, Nova Scotia B3J 3K9 Telephone: (902) 423-8800 Fax: (902) 423-0629
MONTRÉAL Suite 2802, 1 Place Ville Marie, Montréal, Québec, H3B 4R4 Téléphone: (514) 878-2854 Télécopieur: (514) 878-3860
VANCOUVER Suite 1325, P.O. Box 11614, 650 West Georgia Street, Vancouver, B.C. V6B 4N9 Telephone: (604) 683-6222 Fax: (604) 683-3491