

MEMBER REGULATION



INVESTMENT
DEALERS
ASSOCIATION
OF CANADA



ASSOCIATION
CANADIENNE DES
COURTIERS EN
VALEURS MOBILIÈRES

notice

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MR0139

May 6, 2002

ATTENTION:
Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

CIPF Assessment Rate

On April 10, 2002 the CIPF Board of Governors approved the following assessment rate for the **second quarter of 2002**:

Distribute internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

CATEGORY

ASSESSMENT

- | | |
|---|--|
| 1. Members that have paid CIPF assessments on 60 or fewer months of revenue | 3/16 th of 1% of quarterly revenue with a minimum quarterly assessment of \$1,250 (\$125 for Type 1 Introducers). |
| 2. Members that have paid CIPF assessments on more than 60 months of revenue | Zero assessment with no minimum quarterly assessment. |
| 3. Risk Adjustment for Members with a capital deficiency | Risk adjustment percentage (as provided by the SRO) multiplied by 3/16 th of 1% of quarterly revenue with a minimum quarterly risk adjustment of \$1,250 (\$125 for Type 1 Introducers) |

Please note that assessments are determined quarterly. If required, the CIPF Board of Governors may determine an assessment rate up to 1% per annum of gross revenue in any calendar year.

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