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Contact:
Kenneth A. Nason
Association Secretary
416-865-3046
knason@ida.ca

For distribution to relevant parties within your firm

BULLETIN #3697
January 4, 2008

Amalgamation

Fimat Canada Inc. and Calyon Financial Canada Inc.

The Investment Dealers Association of Canada has approved the amalgamation of Fimat Canada Inc. and Calyon Financial Canada Inc. Following this transaction the Member will be known as:

Newedge Canada Inc.

Coincident with the amalgamation Calyon Financial Canada Inc. will surrender its membership in the Investment Dealers Association of Canada.

The effective date of the transaction is January 2, 2008.

Kenneth A. Nason
Association Secretary