



INVESTMENT DEALERS
ASSOCIATION OF CANADA

bulletin



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

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For distribution to relevant parties within your firm

BULLETIN #3445
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Reorganization Refco Futures (Canada) Ltd.

Refco Futures (Canada) Ltd. entered into a Plan of Arrangement with its sole shareholder pursuant to which Refco Futures (Canada) Ltd. became a Nova Scotia unlimited liability company.

Coincident with the reorganization Refco Futures (Canada) Ltd. changed its name to:

Refco Canada Co.

The effective date of the reorganization is June 29, 2005.

Kenneth A. Nason
Association Secretary