



INVESTMENT DEALERS  
ASSOCIATION OF CANADA

# bulletin



ASSOCIATION CANADIENNE DES  
COURTIERS EN VALEURS MOBILIÈRES

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*For distribution to relevant parties within your firm*

**BULLETIN #3370**  
December 23, 2004

## **By-Laws and Regulations**

### **Regulation 400 - Insurance**

The Board of Directors of the Association has approved the attached housekeeping amendments to Regulation 400.2, Financial Institution Bond Clause (C) - In Transit, effective January 1, 2005.

These changes have been made to provide a more concise definition of losses covered under the Financial Institution Bond. The original criteria covered under Regulation 400.2 Financial Institution Bond Clause (C) - In Transit has been amended to exclude certain items that would be determined by the Investment Dealers Association. Currently, the list includes certified cheques and bank drafts. The Investment Dealers Association will update the list periodically when the need arises.

Members are encouraged to review their existing insurance policies. Any questions regarding this bulletin should be directed to: Maysar Al-Samadi, Vice President, Professional Standards.

Kenneth A. Nason  
*Association Secretary*

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INVESTMENT DEALERS ASSOCIATION OF CANADA

**AMENDMENT TO REGULATION 400 - INSURANCE**

THE BOARD OF DIRECTORS of the Investment Dealers Association of Canada hereby makes the following amendments to the By-laws, Regulations, Forms and Policies of the Association:

1. Regulation 400.2 Financial Institution Bond, Clause (C) - In Transit is repealed and replaced with the following:

"Any loss of money and securities or other property (exceptions to be contained in a list to be approved by the Investment Dealers Association); while in transit, whether negotiable or non-negotiable, shall be covered by insurance. The value of securities in transit in the custody of any employee or any person acting as a messenger shall not at any time exceed the protection provided under this clause;"

2. Regulation 400.5 (a) is repealed.

PASSED AND ENACTED BY THE Board of Directors this 19<sup>th</sup> day of June 2001, to be effective on a date to be determined by Association staff.