



INVESTMENT DEALERS
ASSOCIATION OF CANADA

bulletin



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

Contact:

Maysar Al-Samadi

Vice-President, Professional Standards

(416) 943-6902

For distribution to relevant parties within your firm

BULLETIN #3304

July 6, 2004

By-Laws and Regulations

Business Continuity Plan By-Law 17.19

The Board of Directors approved at its June 13, 2004 meeting By-Law No. 17.19, Business Continuity Plan Requirement. The By-Law awaits Commission approval, following a period of public comment and review.

The adoption of proposed By-Law 17.19 would make it a requirement for all Member firms to have a business continuity plan. The requirement to have and the existence of a plan will not in itself guarantee that a Member firm will not suffer service interruptions. Rather, the objective of requiring a Member firm to have a business continuity plan (including the regular testing of such plan) would be to ensure that it has made adequate preparations to deal with significant business interruption scenarios and is able to resume service within an acceptable period of time in order to facilitate prompt client access to their assets.

The development of the proposal was undertaken by the FAS Business Continuity Planning Sub-Committee. The Sub-committee has also developed guidelines and a checklist on how to develop a business continuity plan. Members can access these materials and other information at the IDA website at www.ida.ca, Industry Issues and Information, Business Continuity Planning or by contacting Maysar Al-Samadi, Vice-President, Professional Standards at malsamadi@ida.ca or (416) 943-6902.

Kenneth A. Nason

Association Secretary