



INVESTMENT DEALERS
ASSOCIATION OF CANADA

bulletin



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

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For distribution to relevant parties within your firm

BULLETIN #3237

January 5, 2004

Amalgamation

HSBC Securities (Canada) Inc. and HSBC InvestDirect Inc.

The Investment Dealers Association has approved the amalgamation of HSBC Securities (Canada) Inc. and HSBC InvestDirect Inc. Following this transaction the Member will be known as:

HSBC Securities (Canada) Inc.

Coincident with the amalgamation HSBC InvestDirect Inc. will surrender its membership in the Investment Dealers Association.

The effective date of this transaction is January 1, 2004.

Kenneth A. Nason
Association Secretary