



INVESTMENT DEALERS
ASSOCIATION OF CANADA

bulletin



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

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For distribution to relevant parties within your firm

BULLETIN #3217
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Acquisition Brawley Cathers Limited

The Ontario District Council of the Investment Dealers Association have approved the sale of substantially all of the business assets of Brawley Cathers Limited to Rockwater Capital Corporation (“Rockwater”) and the transfer of employees (effective November 24, 2003) and client accounts to Rockwater’s investment dealer subsidiary, First Associates Investments Inc.

The effective date of the transaction is November 21, 2003.

Kenneth A. Nason
Association Secretary