



INVESTMENT DEALERS
ASSOCIATION OF CANADA

bulletin



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

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For distribution to relevant parties within your firm

BULLETIN #3162

June 17, 2003

Reorganization Friedberg Mercantile Group and Refco Futures (Canada) Ltd.

The IDA has approved the dissolution of the general partnership of Friedberg Mercantile Group and the immediate amalgamation of the two corporate partners, Friedco Securities Limited and A.D. Friedberg Inc., under the new name of Friedberg Mercantile Group Ltd.

The approved reorganization pursuant to IDA By-laws 5.4, 5.5 and 6.3 also involved the acquisition of 50% of Friedberg Mercantile Group Ltd. by Refco Futures (Canada) Ltd.

The effective date of the transaction is June 10, 2003.

Kenneth A. Nason
Association Secretary