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For distribution to relevant parties within your firm

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Discipline

Discipline Penalties Imposed on Joseph C. Stauffer – Violation of By-law 19.5

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| Person Disciplined | The Ontario District Council of the Investment Dealers Association of Canada has disciplined Joseph C. Stauffer, at the relevant times a registered representative with RBC Dominion Securities Inc., a Member of the Association. |
| By-laws, Regulations, Policies Violated | The District Council found on September 30, 2002 that Mr. Stauffer had violated By-law 19.5. Penalty submissions were received on November 1, 2002. |
| Penalties Imposed | Following a penalty hearing on November 1, 2002, the Ontario District Council imposed a permanent prohibition on Mr. Stauffer’s registration approval with any Member Firm of the Association. In addition, Mr. Stauffer is required to pay a \$50,000 fine and \$12,820 regarding costs incurred by the Association in the investigation and prosecution of this matter. |
| Facts | <p>On August 21, 2002 a Notice of Hearing was issued alleging that Mr. Stauffer had violated By-Law 19.5 by failing to co-operate with an ongoing investigation. The matter was spoken to on September 30, 2002 at which time Mr. Stauffer’s motion for “further particulars” of the matter being investigated was dismissed. The District Council adjourned the substantive hearing to November 1, 2002 to allow Mr. Stauffer to demonstrate his <i>bona fide</i> intention to co-operate with the investigation.</p> <p>Subsequent to the September 30, 2002 hearing, documents requested by IDA staff were not produced and Mr. Stauffer did not attend for a scheduled interview. Mr. Stauffer did not attend to make submissions on November 1, 2002.</p> <p>The District Council advised that written reasons regarding its decision would be forthcoming.</p> |

Kenneth A. Nason
Association Secretary