



Contact:

Mary Clare T. Baillie
Enforcement Counsel
(604) 331-4764

For distribution to relevant parties within your firm

BULLETIN #2970

March 11, 2002

Discipline

Discipline Penalties Imposed on Richard Douglas Fee – Violation of By-law 29.1

Person Disciplined	The Pacific District Council of the Investment Dealers Association of Canada (the "Association") has imposed discipline penalties on Richard Douglas Fee, at the material times a registered representative with Midland Walwyn Capital Inc. (subsequently Merrill Lynch Canada Inc., now CIBC World Markets Inc.), a Member of the Association.
By-laws, Regulations, Policies Violated	<p>On February 21, 2002, the Pacific District Council considered, reviewed and accepted a settlement agreement negotiated between Mr. Fee and Association staff.</p> <p>Pursuant to the Settlement Agreement, Mr. Fee admitted that in June and August, 1997, he executed three unauthorized trades in the account of a client, contrary to By-law 29.1</p>
Penalty Assessed	The discipline penalties assessed against Mr. Fee are a fine in the amount of \$10,000.00, and a condition of his continued approval by the Association in a registered capacity that he must re-write and pass the examination based on the <i>Conduct and Practices Handbook Course</i> . In addition, Mr. Fee is required to pay \$2,750.00 towards the Association's costs of the investigation of this matter.
Summary of Facts	<p>For settlement on June 12, 1996, Mr. Fee effected the sale of an Int. B.C. Prov. Strip Bond and the purchase of 10,000 Edper Group Installment Receipts. On August 2, 1996, Mr. Fee effected the sale of the 10,000 Edper Group Installment Receipts. The client, who resided in Switzerland, did not authorize these three trades.</p> <p>Mr. Fee is currently employed as a registered representative with T.D. Securities Inc.</p>

Kenneth A. Nason
Association Secretary