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Contact:
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For distribution to relevant parties within your firm

BULLETIN # 2926
December 13, 2001

New Member

Kernaghan Securities Ltd.

Kernaghan Securities Ltd. is admitted to membership in the Investment Dealers Association of Canada, effective December 13, 2001.

The head office is located at 200 Bay Street, Suite 2925, Toronto, ON M5J 2J2. Telephone: (416) 203-3486 and Fax: (416) 203-1437.

The directors and officers are:

Edward James Kernaghan, *President, Director and UDP*

Edward Hume Kernaghan, *Vice-President, Director and ADP*

Hugh Rogers Lawson, *Vice-President and Director*

Kernaghan Securities Ltd. is under the prime audit jurisdiction of the Investment Dealers Association of Canada.

Kenneth A. Nason
Association Secretary