



# bulletin



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**BULLETIN # 2880**  
August 15, 2001

## **Suspension**

### **Rampart Securities Inc.**

Member Suspended      The Ontario District Council of the Investment Dealers Association of Canada ("the Association") has suspended the rights and privileges of Rampart Securities Inc. ("Rampart") as a member of the Association effective August 14, 2001 and has directed Rampart to immediately cease dealing with the public, pursuant to Association By-law 20.33.

Summary of Facts      The suspension order was issued as a result of information received by the Chair of the Ontario District Council indicating that Rampart is no longer able to maintain its risk adjusted capital greater than zero as required by Association By-law 17.1 and that the Association has determined that no reliance can be placed on any reporting by Rampart about their risk adjusted capital.

The Association is in the process of negotiating arrangements with Rampart for the orderly transfer of all client accounts. In the interest of investor protection, the Association has placed the District Association Auditor, Ernst and Young on site at Rampart in addition to Association staff. A further Bulletin will be issued and the clients notified once these arrangements have been finalized.

Kenneth A. Nason  
*Association Secretary*