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For distribution to relevant parties within your firm

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Capital Markets

IDA Primary Dealer Money Market Committee Establishes an eCommerce Sub-Committee

The Investment Dealers Association has established an eCommerce Sub-Committee of the Primary Dealer Money Market Committee to examine issues related to electronic communication between issuers and the dealer community in respect of short-term debt securities. The Sub-Committee will report on its findings to the IDA Primary Dealer Money Market Committee that is comprised of IDA member firms active in domestic money markets.

The IDA Primary Dealer Money Market Committee recognizes the inevitable growth and impact of an eCommerce platform for communication between issuers and dealers for the bidding process under debt instrument programs as it pertains to market efficiency and liquidity. The Sub-Committee was formed to address specific issues to eCommerce issuance and distribution. The first initiative of the Sub-Committee will be to develop standardized procedures that safeguard the integrity of member firms participating as underwriters in offerings of short-term debt programs using electronic communications.

Questions or comments on the foregoing should be directed to the Chair of the IDA Primary Dealer Money Market Committee, **Mr. Greg Smith (416-862-3207)**, or **Mr. Chris Woolcock at the Association (416-865-3037)**.

Suzanne Barrett
Association Secretary