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For distribution to relevant parties within your firm

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Discipline

Discipline Penalties Imposed on Marc Guillemette - Violation of By-law 29.1

Person Disciplined	The Ontario District Council of the Investment Dealers Association of Canada has imposed discipline penalties on Marc Guillemette, at the relevant time a Registered Representative with Merit Investment Corporation (now Rampart Securities Inc.), a Member of the Association.
By-laws, Regulations, Policies Violated	<p>On May 25, 2000 the District Council concluded a discipline proceeding concerning allegations made by Enforcement staff that Mr. Guillemette violated Association By-laws. The District Council found that Mr. Guillemette contravened Association By-laws as follows:</p> <ol style="list-style-type: none">1. In or about July to September 1997, Mr. Guillemette misappropriated five share certificates from his client, contrary to Association By-law 29.1; and2. In or about spring to summer of 1998, Mr. Guillemette conducted personal financial dealings with his client, contrary to Association By-law 29.1.
Penalty Assessed	The discipline penalties assessed against Mr. Guillemette are a permanent prohibition from receiving approval of the Association in any capacity and a fine in the sum of \$110,000.
Summary of Facts	<p>In July 1997, Mr. Guillemette received six share certificates totalling 151,000 shares from his client. Over the course of the next three months Mr. Guillemette misappropriated five of the share certificates, totalling 96,000 shares, and diverted them to the accounts of his mother, his father, an unrelated client and a corporation of which his mother was the principal.</p> <p>In addition, Mr. Guillemette engaged in personal financial dealings with his client when he agreed to, and paid, the interest on a loan taken out by his client.</p>

Mr. Guillemette is no longer employed in the securities industry.

Suzanne Barrett
Association Secretary