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For distribution to relevant parties within your firm

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Discipline

Discipline Penalties Imposed on Gary Robert Voncina – Violation of By-law 29.1.

Person Disciplined	The Alberta District Council of the Investment Dealers Association of Canada has imposed discipline penalties on Gary Robert Voncina , at the relevant time a registered representative in the Calgary, Alberta branch office of Richardson Greenshields of Canada Limited, now RBC Dominion Securities Inc., a Member of the Association.
By-laws, Regulations, Policies Violated	On May 12, 2000, the Alberta District Council considered, reviewed and accepted a Settlement Agreement negotiated between Mr. Voncina and staff of the Association's Enforcement Division. Pursuant to the Settlement Agreement, Mr. Voncina admitted that he engaged in a business conduct or practice that was unbecoming or detrimental to the public interest, contrary to Association By-law 29.1.
Penalty Assessed	The discipline penalty assessed against Mr. Voncina for violating By-law 29.1 is a fine in the amount of \$5,000.00. The panel of the District Council also required Mr. Voncina to re-write and pass the Conduct and Practices Handbook examination administered by the Canadian Securities Institute. In addition, Mr. Voncina is required to pay \$500.00 towards the Association's costs of investigation of this matter.
Summary of Facts	At all material times Mr. Voncina was an officer and director of a small, privately held, company. In and around July 1996 the Respondent advised three clients of his Member firm that they ought to participate in the private placement of shares of the company. The clients each subscribed for 62,500 shares. This transaction was conducted off the books and without the knowledge of his Member firm. Mr. Voncina also failed in his duty to disclose to his Member firm his role as an officer and director with the company. The panel of the District Council determined that this conduct constituted a violation of By-law 29.1. Mr. Voncina is currently employed by RBC Dominion Securities Inc. in

Calgary, Alberta.

Suzanne M. Barrett
Association Secretary