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For distribution to relevant parties within your firm

BULLETIN # 2699
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Change in Control

Canadian Western Capital Limited

The Pacific District Council has approved the acquisition of all issued and outstanding shares of Canadian Western Capital Limited by Goepel McDermid Inc., effective February 16, 2000. Subsequent to the closing of this transaction, Canadian Western Capital Limited provided the undersigned with notice of its intention to resign its membership in the Investment Dealers Association of Canada.

The resignation process has been initiated and Members will be advised, in accordance with By-law 8.6, of the date upon which the resignation is effective.

Timothy P. Ryan
Association Counsel & Secretary