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For distribution to relevant parties within your firm

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**BULLETIN # 2676**  
December 22, 1999

## Suspension

### Notice of Suspension - Jory Capital Inc.

Member suspended Notice is hereby given that, on December 21, 1999, pursuant to By-law 20.33 of the Investment Dealers Association of Canada ("the Association"), the Chair of the Manitoba District Council of the Association ("the Chair") suspended the rights and privileges of Membership in the Association of **Jory Capital Inc.**, and directed that the firm cease dealing with the public.

Summary of Facts Jory Capital Inc. was admitted to membership in the Association effective October 15, 1999 (see Bulletin #2543). On December 21, 1999, the Chair was advised by Association staff of the financial position of Jory Capital Inc. The Chair consulted with a member of the Board of Directors of the Association and determined that Jory Capital had failed to maintain the required level of risk-adjusted capital, contrary to By-law 17 of the Association, and that the breach was likely to result in financial loss to the public. As a result, the Chair exercised his authority under By-law 20.33 of the Association to order the immediate suspension of Jory Capital Inc., and to order that Jory Capital Inc. immediately cease dealing with the public. The Chair ordered that this suspension will continue until Jory Capital Inc. satisfies Association staff that the firm is in compliance with By-law 17 of the Association, or until there is a further order of the District Council.

Tim Ryan  
*Association Secretary*