



# bulletin



*Contact:*

For distribution to relevant parties within your  
firm

Greg Clarke  
Senior Vice-President, Member Regulation  
(416) 865-3038

**BULLETIN # 2675**  
December 16, 1999

## **Member Regulation**

### **Member Regulation Transfer to the IDA**

The Investment Dealers Association of Canada (IDA) and the Canadian Venture Exchange (CDNX) have agreed to the transfer of CDNX's Member Regulation responsibilities to the IDA. The agreement will take effect December 31, 1999. Under the agreement, the IDA will take responsibility for Financial Compliance, Sales Compliance, Enforcement and Registration for those firms currently in the CDNX jurisdiction. CDNX will be responsible for the regulation of trading done in securities listed on their Exchange.

Under the terms of the agreement, the IDA will take responsibility for the 24 firms currently in the CDNX jurisdiction. Six of these firms are not currently Members of the IDA, and they will become Members under a simplified process. This process will be the same as that utilized when the TSE transferred Member Regulation responsibilities to the IDA in 1997. In addition, seven Member Regulation staff from CDNX will transfer to the IDA effective December 31, 1999.

With the completion of this arrangement, the IDA will have 166 firms in its primary audit jurisdiction. These firms generate more than 97% of total industry revenue and have more than 97% of total industry capital.

Lyn M. Gilchrist  
*Association Secretary*