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*For distribution to relevant parties within your firm*

**BULLETIN # 2640**  
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## Discipline

### Discipline Penalties Imposed on Peter M. Trumper - Violations of By-law 29.1

Person Disciplined      The Ontario District Council of the Investment Dealers Association of Canada has imposed discipline penalties on **Peter Mark Trumper**, at the relevant time an Investment Representative ("IR") at Royal Bank Action Direct Inc., a Member of the Association.

By-laws, Regulations, Policies Violated      By written decision dated September 30, 1999, the District Council has concluded a discipline proceeding concerning allegations made by Enforcement staff. The District Council found that, on two occasions, Mr. Trumper contravened Association rules by misrepresenting to the Association that he had successfully completed education courses required for approval by the Association as an IR and IR - Options. The conduct was found to be conduct unbecoming an IR, contrary to By-law 29.1.

Penalty Assessed      The discipline penalties assessed against Mr. Trumper are a fine of \$15,000.00, and a prohibition of approval in any capacity by the Association for a period of five years. Mr. Trumper is also obliged to pay \$2,000.00 toward the Association's costs in the matter.

Summary of Facts      In February 1997, Mr. Trumper submitted an application to the Association to be approved as an IR. In his application, Mr. Trumper stated that he had successfully completed the *Canadian Securities Course* and successfully written the exam based on the *Conduct and Practices Handbook*, both of which are required courses. His statements were not true. Mr. Trumper attached to the application forged notices of course completion. In October 1998, Mr. Trumper applied to the Association to change his status to permit him to trade options. He attached to his application a forged notice in regards to the *Canadian Options Course*, a required course that he had not completed. The misrepresentations were discovered in June 1999, and disciplinary proceedings were instituted immediately.

Lyn M. Gilchrist  
*Association Secretary*