



bulletin



Contact:
Douglas Walker
Chief Enforcement Counsel
(416) 943-6909

For distribution to relevant parties within your firm

BULLETIN # 2617
August 30, 1999

Discipline

Discipline Penalties Imposed on Amiruddin Gillani - Violations of By-laws 29.1 and 29.7 (a)

| | |
|---|--|
| Person Disciplined | The Pacific District Council of the Investment Dealers Association of Canada has imposed discipline penalties on Amiruddin Gillani , at the relevant time a Registered Representative employed by RBC Dominion Securities Inc., a Member of the Association, at its Vancouver, West Vancouver and North Vancouver branch offices. |
| By-laws, Regulations, Policies Violated | On August 17, 1999, the District Council considered, reviewed and accepted a settlement agreement signed by Mr. Gillani as a result of negotiations with the staff of the Association's Enforcement Division. Pursuant to the settlement agreement, Mr. Gillani admitted that he had engaged in a business conduct or practice which was unbecoming a registered representative and detrimental to the public interest, contrary to Association By-law 29.1, by misrepresenting his education in the uniform application for Registration/Approval he submitted to the Association to become approved as a Registered Representative; and that he had issued an advertisement to the public which contained an untrue statement, contrary to Association By-law 29.7(a). |
| Penalty Assessed | The discipline penalty agreed to by Mr. Gillani is a fine in the amount of \$12,500.00, and he must re-write and pass the examination based on the Conduct and Practices Handbook, and be subject to a period of close supervision by his current Member employer for a period of 6 months. In addition, Mr. Gillani agreed to pay the amount of \$1,750.00 towards the Association's costs of investigation of this matter. |
| Summary of Facts | In or about August and September, 1993, Mr. Gillani submitted a Form 1-U-85 Application for Registration/Approval to the Association in which he stated that he had earned a bachelor of business administration degree in 1992 from Simon Fraser University in Burnaby, B.C. Mr. Gillani knew that he had not earned the degree claimed when he submitted the Form 1- |

U-85 to the Association.

Subsequently, during the period of his employment with RBC Dominion Securities Inc., Mr. Gillani issued a promotional brochure to the public which described him as having earned a bachelor of business administration degree in 1992 from Simon Fraser University in Burnaby, B.C., which description he knew to be a false statement.

When it learned of these misrepresentations in April, 1998, RBC Dominion Securities Inc. dismissed Mr. Gillani. Mr. Gillani co-operated with the Association throughout its investigation of this matter.

Mr. Gillani is currently employed by TD Securities Inc., a Member of the Association, as a Registered Representative and Registered Options Representative, in Vancouver, B.C.

Lyn M. Gilchrist
Association Secretary