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For distribution to relevant parties within your firm

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August 9, 1999

Discipline

Discipline Penalties Imposed on Marion Agnes Wepler – Violations of IDA By-law 29.1

Person Disciplined	The Ontario District Council of the Investment Dealers Association of Canada has imposed discipline penalties on Marion Agnes Wepler , at the relevant time a Registered Representative of Richardson Greenshields Canada Ltd., a Member of the Association.
By-laws, Regulations, Policies Violated	On August 04, 1999, the District Council released a written decision and reasons in which it found Ms. Wepler to have committed the following violations: <ol style="list-style-type: none">1) engaged in business conduct that is unbecoming or detrimental to the public interest by misappropriating funds from her client's account in the amount of \$124,531.16 without the knowledge, consent or authorization of the client or the powers of attorney for that client, contrary to By-law 29.1; and2) engaged in business conduct that is unbecoming and detrimental to the public interest by deceiving her employer in order to obtain authorization to requisition a cheque on her client's account and to make it payable to her lawyers regarding her own real estate transaction, contrary to By-law 29.1.
Penalty Assessed	The discipline penalty assessed against Ms. Wepler is a permanent prohibition against approval in any capacity, and a fine in the amount of \$20,000.00. In addition, Ms. Wepler is required to pay \$7,850.00 toward the Association's costs of investigation of this matter.
Summary of Facts	On November 30, 1995 Ms. Wepler extended the debit from a client's account from \$10,000 to \$130,000. In so doing, Ms. Wepler did not consult with the two persons holding powers of attorney for the account as she had been instructed, the client being seriously ill at the time. Ms. Wepler then circumvented the normal cheque requisition procedures of her firm and had a cheque issued payable to her lawyers. With this cheque,

Ms. Wepler funded her own real estate transaction. Ms. Wepler intentionally concealed the misappropriation from her employers and the client for approximately nine months. Upon eventual discovery, Ms. Wepler returned the funds to her client before being terminated from her employment. Ms. Wepler is not currently employed in the securities industry.

Lyn M. Gilchrist
Association Secretary