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For distribution to relevant parties within your firm

BULLETIN #2604

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Reduction of Ontario Securities Commission Registration Fees

Effective August 3, 1999, the Ontario Securities Commission ("OSC") will implement a 10% across the board reduction in all fees it charges to capital market participants, including all registration fees under both the *Securities Act* and the *Commodity Futures Act*. This is an interim measure towards the OSC's further initiative of the development and implementation of a completely re-engineered fee schedule.

As a result, all fees collected by the IDA payable to the OSC are eligible for a 10% reduction. In order to obtain this reduction each member will be required to submit a notice with each filing setting out:

- (a) the amount of the fee otherwise payable under the OSC Fee Schedule or under the rule; and
- (b) the amount of the fee payable by virtue of this reduction.

The reduction in fees will only apply to applications received on or after August 3, 1999. Applications received prior to August 3, 1999, whether processed by that date or not, will be subject to full fees.

Lyn M. Gilchrist
Association Secretary