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BULLETIN # 2584

May 26, 1999

Appointment

IDA Senior Vice-President, Trade Association

I am pleased to announce the appointment of Peter A. Bailey as Senior Vice-President, Trade Association of the IDA.

At its January 13, 1999 meeting, the Board of Directors supported a recommendation to enhance the IDA's trade association role by establishing a new position, reporting to the President, with responsibility for Member Relations and Services, Capital Markets and Industry Advocacy. This appointment is part of a strategic plan to better serve our members and the capital markets. The objective is to provide additional resources and organizational focus to the task of communicating with and responding to the interests of securities firms and advocating positions that will strengthen the efficiency, competitiveness and fairness of the Canadian capital markets.

Peter brings extensive industry experience and expertise to this new position. During his career in the Canadian financial services industry, Peter has held senior positions with member firms of the Association and the Toronto Stock Exchange. He has served as Chief Operating Officer, Secretary and Director of Gordon Capital Corporation, Executive Vice President, Chief Financial Officer and Director of Dean Witter Reynolds (Canada) Inc. and Executive Director of Audit and Compliance of the Toronto Stock Exchange. In his new capacity as Senior Vice-President, Trade Association, Peter will bring significant industry expertise to better serve our members and Canada's capital markets.

Ian Russell, in his role as Senior Vice-President, Capital Markets, will report to Peter.

We are very pleased to welcome Peter to the Association. His appointment is effective June 7, 1999.

Joseph J. Oliver
President & CEO