



bulletin



BULLETIN NO. 2473, May 29, 1998

Suspension of Membership

Republic Securities Canada Inc.

Notice is hereby given that, pursuant to By-law 20.33, the Investment Dealers Association of Canada has ordered the immediate suspension of all rights and privileges as a Member of the Association of Republic Securities Canada Inc.

Republic Securities Canada Inc. is a Member of the Association and as such is required under Association By-law 7.1A to have at least two full-time officers, who have been approved by the Association, to supervise the business operations of the Member.

The Association learned yesterday that the firm no longer employed the two approved officers of Republic Securities Canada and thus the Member had no approved officers to supervise its operations.

Pursuant to Association By-law 20.33, the Association staff referred the matter to the Chair of the Quebec District Council who, after consultation with a member of the Board of Directors and at the request of the Association staff, has ordered the suspension of the rights and privileges of Republic Securities Canada Inc. as a Member of the Association and the immediate cessation of all dealings with the public by Republic Securities Canada Inc.

In accordance with Association By-law 20.33 a meeting of the Quebec District Council will be held within fifteen days of this suspension order to consider whether the suspension should be continued, revoked or whether the rights, privileges and Membership of Republic Securities Canada Inc. should be terminated.

Lyn M. Gilchrist
Association Secretary

PLEASE DISTRIBUTE TO INTERESTED PARTIES IN YOUR FIRM