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**BULLETIN NO. 2465, APRIL 29, 1998**

## **Disciplinary Action**

On April 23, 1998, a Settlement Agreement entered into between Mr. James Gregory Wilson and the staff of the Investment Dealers Association of Canada was accepted by the Ontario District Council of the Association in resolution of disciplinary proceedings.

At the material time, Mr. Wilson was employed as a registered representative by Nesbitt Burns Inc. in the firm's Ottawa branch office. He is not currently employed in the industry.

Pursuant to the Settlement Agreement, Mr. Wilson has agreed to the imposition of disciplinary penalties for contravention of Regulation 1300.4. The penalties imposed are as follows:

1. A fine in the amount of \$5,000.00; and
2. the imposition of a condition upon his future approval in any capacity with any Member of the Association that he successfully re-write the Conduct and Practices Handbook examination.

In addition, Mr. Wilson is required to pay the Association's costs of the investigation of this matter in the amount of \$1,000.00

On or about May 4, 1996, Mr. Wilson effected the purchase of 6,500 shares of Borneo Gold at a price of \$4.15 per share in the account of a client, without the prior knowledge or authorization of the client, and without the account being designated as discretionary. This constituted a violation of Regulation 1300.4.

Lyn M. Gilchrist  
*Association Secretary*

**PLEASE DISTRIBUTE TO INTERESTED PARTIES IN YOUR FIRM**