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BULLETIN NO. 2451, MARCH 13, 1998

New Member

Courvie Securities Inc.

Courvie Securities Inc. is admitted to membership in the Investment Dealers Association of Canada, effective March 10, 1998.

The firm is located at 8000 Langelier Blvd., Suite 310, St-Léonard, Montréal, Quebec. H1P 3K2. Telephone: (514) 325-8008. Fax: (514) 321-3411.

The directors are:

Réjean Dugay

Guylaine Couture

Réal Parent (non-industry)

Rodrigue Julien (non-industry)

The officers are:

Réjean Dugay, President and Chief Financial Officer

Guylaine Couture, Vice-President

The company is owned 75% by Gestion Courvest Inc. and 25% by Réjean Dugay. Gestion Courvest Inc. is owned 75% by Société Financière Courvie Inc. which is in turn owned equally by Placements Rodrigue Julien Inc. and by Placements Réal J. Parent Inc. Placement Rodrigue Julien Inc. and Placements Réal J. Parent Inc. are controlled by Rodrigue Julien and Réal Parent respectively.

Courvie Securities Inc. is under the prime audit jurisdiction of the Investment Dealers Association.

Lyn. M. Gilchrist
Association Secretary

PLEASE DISTRIBUTE TO ALL INTERESTED PARTIES IN YOUR FIRM