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BULLETIN No. 2446, FEBRUARY 13, 1998

By-laws, Regulations, Policies and Forms

Regulatory Filing Deadlines

The Board of Directors of the IDA has approved an amendment to the regulatory filing deadline for the Monthly Financial Report. Pursuant to IDA By-law 16.4(i), the filing deadline for the Monthly Financial Report is "as at month end or at such other date as may be agreed with the Vice President, Member Regulation". **Effective for month ends of February 1, 1998 and thereafter, the Monthly Financial Report must be filed within 20 business days of the month end date.**

Attached, for your information, is an updated version of the schedule of fines for late regulatory filings that was last circulated with Bulletin No. 2080, dated June 30, 1994. Also attached is a list of effective filing deadlines for the Monthly Financial Report for the remainder of the 1998 month ends, taking into consideration this new rule.

Any questions on the amendments should be addressed to Keith Rose, Vice President, Regulatory Policy at (416) 943-6907.

Lyn M. Gilchrist
Association Secretary

PLEASE DISTRIBUTE TO INTERESTED PARTIES IN YOUR FIRM

**IDA BY-LAWS AND REGULATIONS
FINES FOR LATE REGULATORY FILINGS**

INVESTMENT DEALERS ASSOCIATION OF CANADA SUMMARY OF REGULATORY REPORTS

Name of Report	Frequency	Filing Deadline	Fine
1. Joint Regulatory Financial Questionnaire and Report - Annual Statements - Surprise Interim Statements	As of year end As of interim date [at month end to be determined by the applicable SRO]	Within 7 weeks of the year end date Within 5 weeks of the interim date	\$250 / business day \$250 / business day
2. Monthly Financial Report Quarterly Operations Questionnaire	As of each month end As of January 31, April 30, July 31, October 31	Within 20 business days of the month end date By the end of the following month	\$100 / business day \$100 / business day

**EFFECTIVE FILING DEADLINES FOR MONTHLY FINANCIAL REPORT
("MFR") FOR THE REMAINDER OF 1998 MONTH ENDS USING 20
BUSINESS DAY RULE**

Month End Date	Filing Deadline
February 28, 1998	March 27, 1998 *
March 31, 1998	April 29, 1998 *
April 30, 1998	May 29, 1998 *
May 31, 1998	June 26, 1998 *
June 30, 1998	July 29, 1998 *
July 31, 1998	August 28, 1998 *
August 31, 1998	September 30, 1998 *
September 30, 1998	October 29, 1998 *
October 31, 1998	November 27, 1998 *
November 30, 1998	December 30, 1998 *
December 31, 1998	January 29, 1999 *

* The above dates have been determined taking into consideration Canadian statutory holidays. Should there be provincial statutory holidays that your firm observes (i.e., your firm's offices are closed for business on that day), the deadline may be adjusted to reflect these holidays