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BULLETIN NO. 2433, JANUARY 5, 1998

New Member

UBS Securities (Canada) Limited

UBS Securities (Canada) Limited is admitted to Membership in the Investment Dealers Association of Canada effective December 18, 1997.

The firm is located at 154 University Avenue, Toronto, Ontario. M5H 3Z4. Telephone: (416) 343-8343. Fax: (416) 343-8311.

The directors are:

Roderick R. Borstmayer

Max P. Strebel

Bruce H. Rogers

John T. Gabel

Paul M. Jurist

The officers are:

Roderick R. Borstmayer, Chief Executive Officer

Grant E. Beggs, Investment Banking Officer

Bruce H. Rogers, Chief Financial Officer

UBS Securities (Canada) Limited is wholly-owned by the Union Bank of Switzerland (Canada) Limited which is, in turn, wholly-owned by Union Bank of Switzerland, a publicly-held company based in Zurich.

UBS Securities (Canada) Limited is under the prime audit jurisdiction of the Investment Dealers Association of Canada.

Lyn. M. Gilchrist
Association Secretary

PLEASE DISTRIBUTE TO ALL INTERESTED PARTIES IN YOUR FIRM