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BULLETIN NO. 2413, OCTOBER 24, 1997

Change in Control

IPO Capital Corp

The Ontario District Council has approved the acquisition of 50% of the outstanding shares of Erinlee Holdings Inc., holding company of IPO Capital Corp., by Privy Capital Inc.

Privy Capital Inc. is a private investment corporation with no affiliated companies. The sole director, officer and shareholder of Privy Capital Inc. is Marilena Fuda.

Lyn M. Gilchrist
Association Secretary

PLEASE DISTRIBUTE TO INTERESTED PARTIES IN YOUR FIRM