

NEWS RELEASE

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For further information, please contact:

Sean Hamilton
Director, Public Affairs and Member Education Services
647-308-6497
shamilton@iiroc.ca

IIROC statement on Nabis Holdings Inc.

February 8, 2021 (Toronto, Ontario) – IIROC has received enquiries regarding its decision to cancel trades in Nabis Holdings Inc. (CSE:NAB) between January 27, 2021 and February 2, 2021 ([IIROC Notice 21-0022](#)).

The security should not have been available for trading. The trades were cancelled as a result of the Canadian Securities Exchange's (CSE) confirmation that the common shares of Nabis Holdings were not eligible for trading. ([CSE Bulletin 2021-0212](#)). The shares continue to be ineligible today.

As a result all trades were determined to be invalid, and IIROC had no other option but to cancel all trades

About IIROC:

IIROC is the pan-Canadian self-regulatory organization that oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of 175 Canadian investment dealer firms of varying sizes and business models, and their more than 30,000 registered employees. IIROC also sets and enforces market integrity rules regarding trading activity on Canadian debt and equity marketplaces.