

# NOTICE / NEWS RELEASE

*For immediate release*

**Enforcement Notice  
Hearing  
21-0088**

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## **IIROC to Hold Settlement Hearing for Former Regina Investment Advisor James Robert Harris**

**April 30, 2021 (Regina, Saskatchewan)** – A hearing has been scheduled before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) to consider whether the panel should accept a Settlement Agreement entered into between IIROC staff and James Robert Harris.

The Agreement concerns allegations that Mr. Harris failed to use due diligence to learn and remain informed of the essential facts relative to a client. He also failed to use due diligence to ensure that investment recommendations were suitable for the client.

The hearing is not open to the public, but will become open in the event that the panel accepts the agreement. Members of the public who would like to attend the hearing may contact IIROC's National Hearing Coordinator at [NHC1@iiroc.ca](mailto:NHC1@iiroc.ca) in advance of the hearing to obtain further details. If the agreement is accepted, the Reasons for Decision and the Settlement Agreement will be made available at [www.iiroc.ca](http://www.iiroc.ca).

**Hearing Date:** The hearing will be held by videoconference on Tuesday, May 4, 2021 at 10:00 a.m. (CST)

IIROC formally initiated the investigation into Mr. Harris's conduct in March 2017. The conduct occurred while he was a Registered Representative with the Regina branch of PI Financial Corp., an IIROC-regulated firm. Mr. Harris is no longer a registrant with an IIROC-regulated firm.

The Notice of Application announcing the settlement hearing is available at:  
[http://www.iiroc.ca/documents/2021/30b3296f-8539-4c6a-a9fc-7b6be37520e7\\_en.pdf](http://www.iiroc.ca/documents/2021/30b3296f-8539-4c6a-a9fc-7b6be37520e7_en.pdf)



Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

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IIROC is the pan-Canadian self-regulatory organization that oversees all investment dealers and their trading activity in Canada’s debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of 175 Canadian investment dealer firms of varying sizes and business models, and their more than 30,000 registered employees. IIROC also sets and enforces market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.

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