

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice

Hearing

21-0064

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IIROC To Set Date For Disciplinary Hearing Regarding Former Vancouver Investment Advisor Thomas Stock

April 1, 2021 (Vancouver, BC) – An appearance has been scheduled before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) for the purpose of setting a date for the disciplinary hearing in the matter of Thomas Stock.

The discipline hearing concerns allegations that:

- (a) Between April 2017 and March 2018, Mr. Stock engaged in excessive trading in the accounts of a client that was not within the bounds of good business practices and not suitable for the client, contrary to Dealer Member Rules 1300.1(o) and 1300.1(q); and
- (b) Between August and November 2020, Mr. Stock failed to cooperate with IIROC Enforcement Staff conducting the investigation, contrary to section 8104 of the Consolidated Rules.

IIROC formally initiated the investigation into Mr. Stock's conduct in May 2018. The alleged violations occurred while he was a Registered Representative with the Vancouver branch of Haywood Securities Inc., an IIROC-regulated firm. Mr. Stock is no longer a registrant with an IIROC-regulated firm.

The set date appearance is open to the public, unless the Hearing Panel orders otherwise. Members of the public who would like to attend the hearing should contact IIROC's National Hearing Coordinator at NHC1@iiroc.ca to obtain the details. The date for the discipline hearing will be made available at www.iiroc.ca.

Appearance Date: The hearing will be held by way of videoconference on June 9, 2021 at 10:00 a.m.



The Notice of Hearing and Statement of Allegations which sets out the allegations is available at:
http://www.iiroc.ca/documents/2021/9048f28e-8ae4-48da-ace2-e343c1f27475_en.pdf

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

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IIROC is the pan-Canadian self-regulatory organization that oversees all investment dealers and their trading activity in Canada’s debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of 175 Canadian investment dealer firms of varying sizes and business models, and their more than 30,000 registered employees. IIROC also sets and enforces market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.