

IIROC NOTICE

Rules Notice Notice of Approval/Implementation

Dealer Member Rules

Effective Immediately

Please distribute internally to:

Institutional
Legal and Compliance
Senior Management
Retail

Contact:

Marsha Gerhart
VP, Member Regulation Policy
Telephone: 416.646.7277
e-mail: mgerhart@iiroc.ca

20-0033

February 13, 2020

Housekeeping changes to Form 2

IIROC is updating [Form 2](#) – *New Client Application Form (Form 2)* by:

- removing the salutations from the “name” field (i.e. use of the terms “Mr.”, “Mrs.” and “Miss”), and
- replacing the term “IDA” at the top of the form with “IIROC” (together, the **Amendments**).

The Amendments are effective immediately.

1. Classification of changes

We classified the Amendments as “housekeeping” because they are editorial in nature. The salutations in the “name” field are not consistent with current cultural and business practices and, as such, we are removing them.

2. Use of Form 2

Dealer Member Rule 1300.2(a) requires Dealer Members (**Dealers**) to open each new client account “pursuant to a new account form which includes the applicable information required by Form No. 2” (the **Form 2 Requirement**).



In the [IIROC Rules](#), which will be effective on June 1, 2020¹, we consolidated the client identification and know-your-client (**KYC**) requirements and eliminated the reference to “applicable information required by Form 2”. Accordingly, as of that date, the Form 2 Requirement will no longer exist.

3. Appendices

Appendix A - [Form 2 \(clean\)](#)

Appendix B - [Form 2 \(blackline\)](#)

¹ For more information on the implementation of the IIROC Rules, please consult [Notice 19-0144](#).