

IIROC NOTICE

Administrative Notice

General

Please distribute internally to:
Senior Management

Contact:

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IIROC NOMINATION TO THE BOARD OF DIRECTORS OF OBSI

Summary

The Investment Industry Regulatory Organization of Canada (“IIROC”) is entitled to one nominee for election to the Board of Directors of the Ombudsman for Banking Services and Investments (“OBSI”).

The purpose of this Notice is to solicit expressions of interest from individuals at IIROC Dealer Members that wish to be considered for nomination by IIROC to serve on the OBSI Board. The Notice also outlines the selection process and the skills and experience that we seek from prospective candidates.

OBSI

The Ombudsman for Banking Services and Investments resolves disputes between participating banking services and investment firms and their customers. OBSI’s mandate and membership have evolved since its creation in 1996 and now includes all registered dealers and advisors outside of Québec that have retail investor clients. OBSI is independent of the parties involved and its services are free to consumers.

More information on OBSI and its Board structure is available at [OBSI - Home](#).



Candidate Selection

IIROC uses an open selection process to identify and propose nominees from the industry to serve on the OBSI Board. Under our process, we solicit interest from the industry by public notice from time to time, prior to vacancies becoming available.

OBSI has requested that we provide a short list of candidates from which they will choose an appointee. OBSI may appoint an individual as IIROC's nominee to the OBSI Board for a term of up to four years, subject to re-appointment, provided that the term of the appointment is, in aggregate, not to exceed eight years.

IIROC is seeking the following competencies from applicants that are interested in serving on the OBSI Board:

- the individual must be a current partner, director, officer or employee of an IIROC Dealer Member and must be actively engaged in the business of his or her firm
- the individual should have significant management and retail experience
- OBSI is particularly interested in candidates that have expertise and experience in public affairs, consumer affairs & education, and enterprise risk management.

Application Process

Industry representatives interested in serving on the OBSI Board should apply in writing. Please include current biographical information and a description of your qualifications. Candidates will be considered for appointment by the IIROC Board in January, 2021. Applications must be submitted by **December 31, 2020** to:

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