

# NOTICE / NEWS RELEASE

*For immediate release*

**Enforcement Notice  
Hearing  
20-0210**

*For further information, please contact:*

*Enforcement Contact:*

Charles Corlett  
Director, Enforcement Litigation  
416 646-7253  
[ccorlett@iiroc.ca](mailto:ccorlett@iiroc.ca)

*Media Contact:*

Andrea Zviedris  
Manager, Media Relations  
416 943-6906  
[azviedris@iiroc.ca](mailto:azviedris@iiroc.ca)

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## **IN THE MATTER OF Octagon Capital Corporation – Motion**

**October 8, 2020 (Toronto, Ontario)** – A motion has been scheduled before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) in the matter of Octagon Capital Corporation (“Octagon”). The motion is for an order terminating and expelling Octagon’s membership with IIROC, following the Protective Order that suspended Octagon’s membership, granted on December 3, 2015 with the consent of Octagon. Octagon effectively has not been operating since the Protective Order was granted.

The motion has been requested to be heard in writing on October 21, 2020. The decision of the Hearing Panel will be made available at [www.iiroc.ca](http://www.iiroc.ca).

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

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IIROC is the pan-Canadian self-regulatory organization that oversees all investment dealers and their trading activity in Canada’s debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of 175 Canadian investment dealer firms of varying sizes and business models, and their more than 30,000 registered employees, the majority of whom are commonly referred to as investment advisors. IIROC also sets and enforces market integrity rules regarding trading activity on Canadian debt and equity marketplaces.



IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.