

March 16, 2020

IIROC Communique to Dealer Members

We continue to carry out all core, critical regulatory responsibilities – which includes the real-time oversight of all equity trading in Canada. We are in frequent contact with key stakeholders, including the Canadian Securities Administrators. We will hold meetings if required via video and tele-conferencing.

The following changes have been implemented (updates will be provided, as available):

Compliance:

1. IIROC has suspended Finance and Operations Compliance (FINOPS), Business Conduct Compliance (BCC) and Trading Conduct Compliance (TCC) examinations until further notice.
2. FINOPS has requested weekly interim Regulatory Capital reporting from firms.
3. Firms are requested to provide updates on the status of its Business Continuity Plan to FINOPS.

Policy:

Plain Language Rule amendment deadlines of June and September 2020 will likely be delayed to coordinate with the Client Focused Reform Conflict of Interest deadline of December 2020, or as may be amended by the Canadian Securities Administrators.

If you need to reach someone, please call or send an email to your primary contact at IIROC.

Thank you for your patience and support.