

**IN THE MATTER OF:**

**THE RULES OF THE INVESTMENT INDUSTRY REGULATORY  
ORGANIZATION OF CANADA**

**AND**

**NAGHMEH SABET**

**NOTICE OF APPLICATION FOR SETTLEMENT HEARING**

A hearing has been scheduled before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC), to consider whether the Hearing Panel should accept a settlement agreement entered into between IIROC Staff (Staff) and Naghmeh Sabet (Respondent), pursuant to Rule 8428 of IIROC's Enforcement, Examination and Approval Rules.

The settlement hearing will be held on January 19, 2021, at 9:30 a.m.

The settlement hearing will be held by videoconference.

**METHOD OF HEARING**

The settlement hearing will be conducted as a[n]:

ORAL HEARING

ELECTRONIC HEARING

WRITTEN HEARING

## **THE SETTLEMENT AGREEMENT**

The Settlement Agreement concerns allegations that Mrs. Sabet recommended the purchase and holding of securities that were unsuitable for a client, pursuant to this client's investment objectives, and that she engaged in personal financial dealings with a client by accepting his offer of a short-term loan for an imminent real estate transaction.

## **THE SETTLEMENT HEARING**

The hearing is not open to the public, but the public will be advised whether the settlement agreement has been accepted or rejected. If the agreement is accepted, the Hearing Panel's decision and the settlement agreement will be made available to the public.

**DATED** November 23, 2020.

(S) National Hearing Coordinator

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NATIONAL HEARING COORDINATOR

Investment Industry Regulatory

Organization of Canada

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