

IN THE MATTER OF:

**THE RULES OF THE INVESTMENT INDUSTRY REGULATORY
ORGANIZATION OF CANADA**

AND

PEAK SECURITIES INC.

NOTICE OF APPLICATION FOR SETTLEMENT HEARING

A hearing has been scheduled before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC), to consider whether the Hearing Panel should accept a settlement agreement entered into between IIROC Staff (Staff) and Peak Securities Inc. (Respondent), pursuant to Rule 8428 of IIROC's Enforcement, Examination and Approval Rules.

The settlement hearing will be held on: September 15, 2020, at 9:30 a.m..

The settlement hearing will be held by: Electronic Hearing

METHOD OF HEARING

The settlement hearing will be conducted as a[n]:

ORAL HEARING

ELECTRONIC HEARING

WRITTEN HEARING

THE SETTLEMENT AGREEMENT

The Settlement Agreement concerns allegations that PEAK Securities Inc. failed to establish and maintain a system that allowed adequate supervision of the business activities of its personnel and to maintain a system of internal controls and monitoring that is reasonably designed to ensure compliance with IIROC's regulatory requirements, thus failing to fulfil its supervisory responsibilities with respect to the fees invoiced in certain accounts.

THE SETTLEMENT HEARING

The hearing is not open to the public, but the public will be advised whether the settlement agreement has been accepted or rejected. If the agreement is accepted, the Hearing Panel's decision and the settlement agreement will be made available to the public.

DATED July 24, 2020.

(S) National Hearing Coordinator

NATIONAL HEARING COORDINATOR
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