

APR 15 2019

**IN THE MATTER OF:**

**THE RULES OF THE INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA**

**AND**

**SHERON CRANE A.K.A. SHERON LAU**

**NOTICE OF APPLICATION FOR SETTLEMENT HEARING**

The Investment Industry Regulatory Organization of Canada (IIROC) will hold a hearing to consider whether to accept a Settlement Agreement entered into between staff of IIROC (“Staff”) and **Sheron Crane a.k.a. Sheron Lau** (the “Respondent”) pursuant to Section 8428 of the Consolidated Enforcement, Examination and Approval Rules of IIROC.

The settlement hearing will be held on April 30, 2019 at 10:00 a.m.

The settlement hearing will be held at: IIROC, 121 King Street West, Suite 2000, Toronto, ON

**METHOD OF HEARING**

The settlement hearing will be conducted as a[n]:

ORAL HEARING

ELECTRONIC HEARING

WRITTEN HEARING

## THE SETTLEMENT AGREEMENT

The Settlement Agreement addresses proposed allegations that the Respondent:

- i. contravened IIROC Rule 1300.1(q) by making unsuitable recommendations to two clients regarding extensive use of margin and leveraged investing;
- ii. contravened IIROC Rule 29.1 and Consolidated Rule 1402 by using a personal email address to communicate with her clients and deleting client communications.

## THE SETTLEMENT HEARING

The hearing is not open to the public, but the public will be advised whether the Settlement Agreement has been accepted or rejected. The Settlement Agreement will be made public if it is accepted by the Hearing Panel together with the Hearing Panel's reasons for acceptance.

**DATED** this 15<sup>th</sup> day of April, 2019.



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NATIONAL HEARING COORDINATOR  
Investment Industry Regulatory Organization of Canada  
Suite 2000, 121 King Street West  
Toronto, Ontario, M5H 3T9