

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice

Hearing

19-0125

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Toronto Investment Advisor Joseph Debus Seeks Review of IIROC Decisions

July 24, 2019 (Toronto, Ontario) – On April 16, 2019 and July 12, 2019, Joseph Debus filed Applications for Hearing and Review to the Ontario Securities Commission (OSC) seeking reviews of an IIROC Hearing Panel's liability decision dated March 18, 2019 and penalty decision dated June 25, 2019.

The Hearing Panel's liability decision is available at: [Debus \(Re\) 2019 IIROC 05](#)

The Hearing Panel's penalty decision is available at: [Debus \(Re\) 2019 IIROC 18](#)

Further information about the review can be found at: [Debus, Joseph OSC File No. 2019-16](#)

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

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IIROC is the national self-regulatory organization that oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of more than 170 Canadian investment dealer firms and their more than 29,000 registered employees, the majority of whom are commonly referred to as investment advisors. IIROC also sets and enforces market integrity rules regarding trading activity on Canadian debt and equity marketplaces.



IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.