


NOV 23 2018

IN THE MATTER OF:

THE RULES OF THE INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA

AND

WORLDSOURCE SECURITIES INC.

NOTICE OF APPLICATION FOR SETTLEMENT HEARING

The Investment Industry Regulatory Organization of Canada (IIROC) will hold a hearing to consider whether to accept a Settlement Agreement entered into between staff of IIROC (“Staff”) and Worldsource Securities Inc. pursuant to Section 8428 of the Consolidated Enforcement, Examination and Approval Rules of IIROC.

The settlement hearing will be held on December 19, 2018 at 10:00 a.m.

The settlement hearing will be held at: IIROC Office
121 King street West
Suite 2000
Toronto, ON M5H 3T9
British Columbia Room

METHOD OF HEARING

The settlement hearing will be conducted as a[n]:

ORAL HEARING

ELECTRONIC HEARING

WRITTEN HEARING

THE SETTLEMENT AGREEMENT

The Settlement Agreement addresses proposed allegations that Worldsource Securities Inc. violated IIROC Rules 38.1 and 2500 by failing to establish and maintain a system of internal controls and supervision reasonably designed to achieve compliance with IIROC requirements, including the requirement to deal fairly with clients with regard to fees and IIROC Rule 42 by failing to take reasonable steps to identify and address an existing and potential material conflict of interest.

THE SETTLEMENT HEARING

The hearing is not open to the public, but the public will be advised whether the Settlement Agreement has been accepted or rejected. The Settlement Agreement will be made public if it is accepted by the Hearing Panel together with the Hearing Panel's reasons for acceptance.

DATED this 23 day of November, 2018.



NATIONAL HEARING COORDINATOR
Investment Industry Regulatory Organization of Canada
Suite 2000, 121 King Street West
Toronto, Ontario, M5H 3T9