

# NOTICE / NEWS RELEASE

*For immediate release*

## **Enforcement Notice**

### **Decision**

**18-0067**

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## **IIROC Fines Toronto Investment Advisor Michael Bazilinsky**

**March 27, 2018 (Toronto, Ontario)** – On March 2, 2018, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted a Settlement Agreement, with sanctions, between IIROC staff and Michael Bazilinsky.

Mr. Bazilinsky admitted that he engaged in unauthorized trading in the accounts of several clients.

Specifically, Mr. Bazilinsky admitted to the following violation:

- (a) Between September 2014 and December 2015, Mr. Bazilinsky engaged in unauthorized trading in the accounts of several clients, contrary to Dealer Member Rule 29.1.

Pursuant to the Settlement Agreement, Mr. Bazilinsky agreed to the following penalty:

- (a) A suspension of his approval with IIROC, effective from December 2015, when his employment was terminated by MacDougall, MacDougall and Mactier Inc. and he ceased to be a registrant until May 2016, when he became registered with Global Global Maxfin Capital Inc;
- (b) Close supervision for period of six (6) months;
- (c) A requirement that Mr. Bazilinsky successfully complete the Conduct and Practices Handbook (CPH) course by no later than June 30, 2018; and
- (d) A fine in the amount of \$35,000.



Mr. Bazilinsky also agreed to pay costs in the amount of \$2,000.

The Settlement Agreement is available at:

<https://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=088ECB43AC6F4CD48B10BFE6F0ADFCE3&Language=en>

The Hearing Panel's decision will be made available at [www.iiroc.ca](http://www.iiroc.ca).

IIROC formally initiated the investigation into Mr. Bazilinsky's conduct in January 2016. The conduct occurred while he was a Registered Representative with the Toronto branch of MacDougall, MacDougall and Mactier Inc., an IIROC-regulated firm. Mr. Bazilinsky is currently registered with the Richmond Hill branch of Global Maxfin Capital Inc., an IIROC-regulated firm.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

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IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.