

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice Decision 16-0229

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IN THE MATTER OF Kelly Robinson – Settlement Accepted

October 6, 2016 (Vancouver, B.C.) – On September 9, 2016, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted a Settlement Agreement, with sanctions, between IIROC staff and Kelly Robinson.

Mr. Robinson admitted that he opened and maintained two brokerage accounts outside of his firm without the knowledge or approval of his firm and that he misled IIROC staff in the course of the investigation.

Specifically, Mr. Robinson admitted to the following violations:

- (a) Between 2007 and 2014, Mr. Robinson maintained two brokerage accounts outside of his firm without the knowledge and consent of his employer, contrary to Dealer Member Rule 29.1 and
- (b) In May of 2014 Mr. Robinson misled IIROC staff by:
 - a. Providing misleading information concerning his knowledge of Brookemont Capital Inc. (“BKT”) and whether he had any relationship with any of the principals of BKT;
 - b. Providing misleading information concerning a payment for BKT shares held in his account at Verdmont Capital in Panama; and
 - c. Providing misleading information concerning a BKT share certificate deposited in his account at Verdmont Capital in Panama;



and thereby acted contrary to Dealer Member Rules 19.6 and 29.1 (IDA by-law 29.1 prior to June 1, 2008).

Pursuant to the Settlement Agreement, Mr. Robinson agreed to the following penalties:

- (a) A fine of \$50,000; and
- (b) Suspension from registration in any capacity with IIROC for 12 months.

Mr. Robinson also agreed to pay costs in the amount of \$5,000.

The Settlement Agreement is available at

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=3A45374A5F61448B891C68B08433E65A&Language=en>

and the Hearing Panel's decision will be made available at www.iiroc.ca.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

IIROC formally initiated the investigation into Mr. Robinson's conduct in March 2014. The violations occurred while he was a Registered Representative with the Vancouver branch of Canaccord Genuity Corp., an IIROC-regulated firm. Mr. Robinson is no longer a registrant with an IIROC-regulated firm.

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IIROC is the national self-regulatory organization which oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.