

# NOTICE / NEWS RELEASE

*For immediate release*

## **Enforcement Notice Decision 15-0120**

*For further information, please contact:*

*Enforcement Contact:*

Carmen Crépin  
Vice-President, Québec  
514 878-2854  
[ccrepin@iroc.ca](mailto:ccrepin@iroc.ca)

*Media Contact:*

Karen Archer  
Senior Media and  
Public Affairs Specialist  
416 865-3046  
[karcher@iroc.ca](mailto:karcher@iroc.ca)

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## **IN THE MATTER of Daniel Siska – Settlement Accepted**

**May 29, 2015 (Montréal, Québec)** – On April 16, 2015, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted the Settlement Agreement, including penalties, entered into between IIROC staff and Daniel Siska.

Mr. Siska admitted having engaged in personal financial dealings with several of his clients.

Pursuant to the Settlement Agreement, Mr. Siska agreed to the following penalties:

- (a) A fine in the amount of \$15,000;
- (b) A one-month suspension of his approval;
- (c) Strict supervision for 12 months with mandatory submission of a monthly report to the IIROC Registration Department; and
- (d) Pass the exam based on the Conduct and Practices Handbook Course within six months of applying for reapproval;

Mr. Siska also agreed to pay IIROC costs in the amount of \$3,000.

The Settlement Agreement and the Hearing Panel's decision dated April 16, 2015 is available at: <http://docs.iroc.ca/DisplayDocument.aspx?DocumentID=6AF36A87F9AA4A3B83BA9FF027CE29EF&Language=en>.



Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

IIROC formally initiated the investigation into Mr. Siska's conduct in July 2013. The violation occurred when Mr. Siska was a registered representative at the Montréal Capital branch of ScotiaMcLeod in Québec, an IIROC-regulated firm. Mr. Siska is no longer a registrant with an IIROC-regulated firm.

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IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada and Market Regulation Services Inc., IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement section](#) of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.