

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice Hearing 14-0231

For further information, please contact:

Enforcement Contact:

Warren Funt
Vice President, Western Canada
604-331-4750
wfunt@iiroc.ca

Media Contact:

Karen Archer
Senior Media and Public Affairs Specialist
416 865-3046
karcher@iiroc.ca

IN THE MATTER OF Daryl William Wood – Settlement Hearing

October 8, 2014 (Vancouver, B.C.) – A hearing has been scheduled before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) to consider whether the panel should accept a Settlement Agreement entered into between IIROC staff and Daryl William Wood.

The Agreement concerns conduct involving a misrepresentation to IIROC staff.

The hearing is not open to the public, but will become open in the event that the panel accepts the agreement. If the agreement is accepted, the Panel's decision and the Settlement Agreement will be made available at www.iiroc.ca.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

Hearing Date: October 14, 2014, at 10:00 a.m.

Location: Reportex Agencies Ltd.
1010 – 925 West Georgia Street
Vancouver, British Columbia



IIROC formally initiated the investigation into Mr. Wood's conduct in March 2011. The conduct occurred when he was Chief Financial Officer at Union Securities Ltd. in Vancouver, British Columbia, an IIROC-regulated firm. Mr. Wood is no longer a registrant with an IIROC-regulated firm.

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IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada and Market Regulation Services Inc., IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement section](#) of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.