

IIROC NOTICE

Enforcement Notice Decision

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Legal and Compliance

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11-0138
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IN THE MATTER OF Jamie Seong Il Park – Penalty

Following a disciplinary hearing held on October 1, 2010, in Toronto, Ontario, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) found that Mr. Park refused and/or failed to attend at an interview and give information as part of an IIROC investigation into his conduct, contrary to IIROC Rule 19.5.

The Hearing Panel's Decision and Reasons on Liability and Penalty dated March 14, 2011 are available at

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=2303C853E9264260B0013306A1E4F188&Language=en>

Specifically, the Hearing Panel found:

1. In or about April 2010, the Respondent, a former registrant of IIROC, failed to cooperate with IIROC in that he refused to attend and give evidence at an IIROC interview, in contravention of IIROC Rule 19.5.

The Hearing Panel imposed the following penalty on Mr. Park:

- (a) a permanent ban; and



(b) a fine of \$25,000;

and required the Respondent to pay costs in the amount of \$15,000.

The Notice of Hearing is available at:

<http://docs.iroc.ca/DisplayDocument.aspx?DocumentID=DAB01E8C1C524BDD913D84AE70154F0A&Language=en>

IIROC formally initiated the investigation into Mr. Park's conduct in April 2009 after being alerted to the matter as the result of an internal investigation by his member firm. The violation of failure to co-operate occurred when Mr. Park was a former Registered Representative with the Toronto Branch of TD Waterhouse Inc. He is no longer a registrant with an IIROC-regulated firm.

IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada (IDA) and Market Regulation Services Inc. (RS), IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

IIROC carries out its regulatory responsibility through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.