

IIROC NOTICE

Enforcement Notice Decision

Please distribute internally to:
Legal and Compliance

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11-0085
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IN THE MATTER OF Gary John Williamson – Settlement

On February 22, 2011, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (“IIROC”) accepted a Settlement Agreement between the IIROC Staff and Gary John Williamson (“the Respondent”). Pursuant to the Settlement Agreement, the Respondent admitted that:

Between January 1, 2008 and February 29, 2008 while employed as a trader by Global Maxfin Capital Inc., he entered orders on the TSX Venture Exchange (“TSXV”) that he knew or ought reasonably to have known would create or could reasonably be expected to create an artificial bid price contrary to UMIR 2.2(2)(b) and UMIR Policy 2.2 for which he is liable under UMIR 10.4(1).

Pursuant to the Settlement Agreement, the Hearing Panel imposed the following penalty against the Respondent:

- (a) payment of a fine in the sum of \$40,000;
 - (b) a suspension of access to an IIROC-regulated marketplace for a period of 6 months;
- and



(c) payment of costs to IIROC in the sum of \$5,000.

IIROC formally initiated the investigation into Mr. Williamson's conduct in November 2008.

The Respondent is no longer a registrant with an IIROC regulated firm.

The Decision and Reasons of the hearing panel, and the Settlement Agreement accepted by the Hearing Panel is available at

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=7D56B89C814D49E2A31B6A8519EB049E&Language=en>

The Notice of Hearing is available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=7D07355998A9427CA70CFBC9AF7FC09C&Language=en>